



इण्डियन ओवरसीज़ बैंक

(भारत सरकार का उपक्रम)

Indian Overseas Bank

(Government of India Undertaking)

क्षेत्रीय कार्यालय, जयपुर, Regional Office, Jaipur

रिद्धी टावर, ऐस-बी 57, प्रथम तल, बापू नगर, टोंक रोड, जयपुर - 302015

Ridhi Tower, SB-57, First Floor, Bapu Nagar, Tonk Road, Jaipur-302015

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Ref: RO/Govt A/cs/21/2026-27

दिनांक Date: 07.07.2026

To,
The Joint Secretary
Finance Department (Ways and Means)
Government of Rajasthan
Jaipur, Rajasthan.

Respected Sir,

Ref: Request for Inclusion of Indian Overseas Bank as preferred Banking Partner and permission for signing Memorandum of Understanding for Salary Accounts of Employees of Government of Rajasthan

Greetings from Indian Overseas Bank!!!

We are writing to express our interest in being considered as a preferred Bank for Government transactions. As a leading financial institution and Public Sector Bank in the Country, Indian Overseas Bank has a strong legacy of providing innovative banking solutions and exceptional customer service.

We refer our letter dated **15.05.2026 Ref No.RO/ Govt A/cs/08/2026-27**, we have submitted our proposal for Salary Accounts of Employee of Government of Rajasthan. Further we refer your letter dated **11.06.2026 Ref No. F.1()/FWM/MISC/2022** and submitted revised proposals with inclusion of pensioners and clarification on Salary Range.

1. Categorization of Employees:

Category	Salary Range
Group A	Above Rs. 1,20,000 per months
Group B	Rs. 70,000 to Rs. 1,20,000 per months
Group C	Up to Rs. 70,000 per months

The above salary range are based on **Gross Monthly Salary** of the Employees, Government of Rajasthan.



2. Coverage:

The proposed package would be applicable for Employee of Government of Rajasthan, Public Sector Undertakings (PSU's) and Pensioners (Up to Age of 70 Years). Further, we would like to clarify that the **Personal Accidental Insurance (PAI)** coverage for pensioners may be **enhanced up to ₹40 lakh**, subject to the approval of competent authority of the Bank and acceptance of proposal by the partner insurance company.

3. Benchmarking with Government of India Salary Packages:

Our revised Salary Account Proposal offers benefits broadly aligned with the existing Salary Account Package extended to Government of India employees. In addition to these benefits, we have incorporated exclusive features for the pensioners of the Government of Rajasthan and its PSUs, thereby enhancing the overall value proposition of the proposed package.

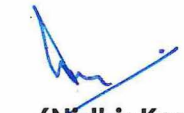
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We are looking forward for an opportunity to render full range of banking services to Government of Rajasthan.

We assure you of our best and prompt services.

Thanks and Regards

Yours faithfully,


(Nidhir Kant)
Regional Head



Annexure 5

Features of IOB SB Pensioner Accounts

S N	Scheme Name/Features	Pensioner I	Pensioner II
1	Eligibility	All individuals who have retired on Superannuation / retired due to VRS from any Central Govt Department/ State Govt. Department/Local Bodies/PSU and eligible for pension can open the Pension Account under the Scheme. Retired including all the employees retired from our bank, Defence Services Personnel are eligible irrespective of their age. Account will be opened preferably jointly with spouse.	
2	Age	Account can be opened by all those who are of age 55 years and above. Defence Services Personnel are eligible irrespective of their age	
3	A minimum monthly pension credit	up to ₹50,000	Rs 50,000/- above
4	Minimum Balance requirement	Nil	Nil
5	Joint A/c Facility with spouse	Yes	Yes
6	Doorstep Banking Facility to the needy customers with the use of Business correspondent/ DDB agent appointed by Bank	Yes	Yes
7	Hassle free submission of life certificate for pensioners using Video based life certificate/Jeevan Praman/Biometric platform	Yes	Yes
8	Collection of TDS-Exemption Certificate (15 H) through BC	Yes	Yes
9	Delivery of TDS certificate through BC/email/WhatsApp/Courier as desired by the customers	Yes	Yes
10	Instant Credit of outstation cheques upto	Rs 25,000/-	Rs 30,000/-
11	Free Medical check-up during health camp organised by our tie up insurance companies	Yes	Yes



12	Dedicated Senior Citizen Desk at branches, there is no need to wait in a queue.		Yes	Yes
13	Free value-added services like SMS alerts, monthly e-mail statements and passbook facility.		Yes	Yes
14	Internet & Mobile Banking Facility		Free	Free
15	Type of ATM Card		VISA Platinum /Rupay Platinum	VISA Signature/ RuPay Select
16	Debit Card Charges	Issue charge	Free	Free
		Annual Maintenance Charge	Free	Free
17	ATM Cash Withdrawal Limit		Rs.50,000/- per day	Rs 1,00,000 per day in VISA Signature/ Rs 50,000 in Rupay Select
18	POS Limit		Rs 2,00,000/- per day in VISA Platinum/ Rs 1,25,000 in Rupay Platinum	Rs 3,50,000 per day- VISA Signature/ Rs.5,00,000 per day-Rupay Select
19	Ecom Limit		Rs 2,00,000/- per day in VISA Platinum/ Rs 1,25,000 in Rupay Platinum	Rs 3,50,000 per day
20	Free ATM card access at own ATM		Unlimited	Unlimited
21	Free ATM card access at other ATM		3 transactions (financial + non-financial) per month at Metro or 5 transactions (financial + non-financial) per month at other centres	Unlimited
22	Lounge access: Domestic /International Airport		Lounge access is subject to card network. As per the present scenario, Rupay (Platinum/Select) provides 2 lounge access per quarter while VISA(Platinum/Signature) provides 1 lounge access per quarter	



23	FREE Personal Accident Insurance	With account	Rs 5 Lakhs (Death + PPD & TPD)	Rs 10 Lakhs (Death + PPD & TPD)
		With debit card	Rs 2 Lakhs by NPCI for RuPay Platinum	Rs 10 Lakhs by NPCI for RuPay Select Card
			As per the terms and condition of NPCI. At present, Debit Card will be eligible for Rupay insurance program only if it is being used in POS/Ecom transaction once in 30 days	
24	Fund transfer through NEFT		Free	Free
25	Fund transfer through RTGS		Free	Free
26	Fund transfer through IMPS		Free	Free
27	Temporary Overdraft Facility in case of emergency, one pension credit is mandatorily, maximum 2 occasions in a calendar year		1 month net pension up to – Rs. 50,000/-	2 months net pension up to – Rs. 1 lakh
28	Credit Card subject to Bureau score, Income norms and other eligibility criteria		Issuance Free Annual Maintenance Charges (AMC) -25% waiver.	Issuance Free Annual Maintenance Charges (AMC) -50% waiver.
29	Personalized Cheque Book		40 leaves free per year	100 leaves free per year
30	Demand Drafts		Free unlimited to the extent of average balance available in the account.	Free unlimited to the extent of average balance available in the account.
31	Locker Operations		Unlimited free	Unlimited free
32	Concession on locker Rent		15 % waiver	25% waiver
33	Processing fee for eligible retail loan (other than home loan) schemes		50% concession	100% concession
34	Stop Payment Instruction Charges		Free	Free
35	Standing Instructions		Free	Free
36	Utility Bill Payment, online Tax payment		Free	Free
37	In case of Switch over the account to other Bank/Non-credit of pension consecutively 3 months		The Account shall be converted into SB Public Accounts by the branch wherein he/she would have to maintain the required balance. All the free/concession shall be withdrawn.	
38	SWEEP OUT FACILITY (Flexi Facility)		Available, if the balance exceeding Rs 50,000 will swept out and kept in TD	
39	Core Deposit /Threshold Deposit		Rs 50,000/-	
40	Sweep Out amount		Rs 5,000/-	
41	Sweep out periodicity (From SB to FD account)		upto 179 days	





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Greetings from Indian Overseas Bank!!

We are writing to express our interest in being considered as a preferred Bank for Government transactions. As a leading financial institution and Public Sector Bank in the Country, Indian Overseas Bank has a strong legacy of providing innovative banking solutions and exceptional customer service.

We believe that our expertise, infrastructure, and commitment to excellence make us an ideal partner for the Government's banking needs.

Indian Overseas Bank was established in 1937 and has since grown to become one of the largest banks in the country. We have a vast network of 3498 Branches, 3503-ATMs, 9041-BCs and 4 Overseas Branches and 2 Digital Banking Units across the country, providing banking services to millions of customers. Our bank is known for its financial stability, technological advancements, and customer-centric approach.

We further add that Indian Overseas Bank is having world class infrastructure that enables smooth and reliable acceptance of card payments, UPI and different mode of payment transaction through payment gateway.

Our extensive presence across the nation ensures accessibility and convenience for our clientele. We have Strong Digital Capabilities and Dedicated and Skilled workforce.



Our Bank is authorized to conduct Government Business. We furnish below the highlights of our performance as on March-2026:

- ❖ Crossed Rs.6.79 Lakh Crore mark Business mix.
- ❖ Sustained Growth in Deposit with Low Cost CASA at 40.99%.
- ❖ Robust and diversified Credit Growth with CD Ratio of 80.15%.
- ❖ Return on Equity stood at 21.94%.
- ❖ Return on Assets stood at 1.32%.
- ❖ Net Interest Margin (NIM) raises to 3.25%.
- ❖ Gross NPA pegged at 1.42%.
- ❖ Net NPA drastically is brought down to 0.21%.
- ❖ Provision Coverage Ratio is at 97.50%.
- ❖ Highest net profit Rs. 5208 crore in FY 2025-26.

As an-established financial institution, we have facilitated our patrons with our expertly crafted financial solutions. We also provide tailored financial solutions to address the client's needs.

In Rajasthan State we have our Regional Office at Jaipur and 84 branches presently spread over 41 Districts. We are actively exploring possibilities for expanding our Branch network in current financial year.

Our Bank has been honored to receive an award from the Chief Secretary, Rajasthan, for securing **1st Rank for the All quarters of F.Y 2025-26**. This recognition has been conferred by the **State Level Bankers' Committee** in appreciation of our outstanding performance across various parameters, including effective implementation of Government-sponsored schemes in the State of Rajasthan.

We are actively making contributions in lending in all Government flagship schemes like Mudra, PMSGP, Self Help Group, KCC, Various Agriculture Loans Start up India, Stand up India, PMFME, PM Svanidhi, PM Vishwakarma, PM SUYRAGHAR, APY, PMJJBY & PMSBY.

In Rajasthan State, our Bank **CD ratio** as on 31.03.2026 is **175.88%**. We have **achieved Priority Sector target of F.Y 2025-26**. During the current FY 2025-26, our Bank has prominently offered following Banking financial assistances to Government Bodies:

- Rs. 3000 Crores to **Rajasthan State Agriculture Marketing Board**
- Rs. 1000 Crores to **Rajasthan Rajya Vidyut Utpadan Nigam Limited**
- Rs. 500 Crores to **Rajasthan State Power Finance and Financial Services Corporation**

We offer a comprehensive range of banking services that cater to the diverse needs of the Government. Some of the key services we provide include:

- **Account Management:** We offer a variety of account options designed to meet the specific needs of Government Departments.

- **Payment Processing:** Our bank provides efficient and secure payment processing services, including RTGS, NEFT, and IMPS, enabling fast and reliable transactions.



- **Treasury Management:** Our treasury management services help government departments and agencies manage their finances effectively, providing solutions for cash management, investment, and risk management.

- **Digital Banking:** Our digital banking platform provides a secure and convenient way for government departments and agencies to manage their accounts, make payments, and access banking services online.

- **Customized Solutions:** We have a team of experts who can design and implement customized banking solutions to meet the specific needs of Government Departments.

We believe that Indian Overseas Bank would be an excellent partner for the government's banking needs due to the following reasons:

- **Financial Stability:** Our bank has a strong financial position, with a proven track record of stability and profitability.

- **Technological Advancement:** We are committed to innovation and have invested heavily in digital banking infrastructure, ensuring secure and efficient banking services.

- **Customer-Centric Approach:** Our bank is dedicated to providing exceptional customer service, with a focus on meeting the specific needs of government departments and agencies.

- **Experienced Team:** We have a team of experienced professionals who understand the unique requirements of government banking and can provide expert advice and support.

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We assure you of our best and prompt services.

Thanks and Regards

Yours faithfully,

(Nidhir Kant)
Regional Head



Salary Account Package for State Government Employees

Bank Name: Indian Overseas Bank

Salary Product Features		Group-C	Group-B	Group-A
Insurance	Cover for Account Holder Only			
	Personal Accident Death Insurance (Free of cost)	Rs.100.00 Laks	Rs.100.00 Lakhs	Rs.125.00 Lakhs
	Air Accident Insurance (Free of cost)	Rs.100.00 Lakhs	Rs.100.00 Lakhs	Rs.125.00 Lakhs
	Permanent Total Disability (Free of cost)	Rs.100.00 Lakhs	Rs.100.00 Lakhs	Rs.125.00 Lakhs



**Permanent Partial
Disability
(Free of cost)**

A	Loss of sight of one eye	50
B	Loss of one limb	50
C	Loss of toes-all	20
D	Great-both phalanges	5
E	Great-one phalanx	2
F	Other than great, if more than one toe lost each	1
G	Loss of hearing – both ears	50
H	Loss of hearing – one ear	15
I	Loss of Speech	50
J	Loss of four fingers and thumb of one hand	40
K	Loss of four fingers	35
L	Loss of thumb-both phalanges	25
M	Loss of thumb-one phalanx	10
N	Loss of index finger	
	i) Three phalanges	10
	ii) Two phalanges	8
	iii) One phalanges	4
O	Loss of middle finger	
	i) Three phalanges	6
	ii) Two phalanges	4
	iii) One phalanges	2
P	Loss of ring finger	
	i) Three phalanges	5
	ii) Two phalanges	4
	iii) One phalanges	2
Q	Loss of little finger	
	i) Three phalanges	4
	ii) Two phalanges	3
	iii) One phalanges	2
R	Loss of Metacarpals	
	(i) First or second (additional)	3
	(ii) Third, fourth or fifth (additional)	2



	ADD on Covers- Girls Child Education/ Marriage, Air/ Ambulance charges, etc. (Free of cost) **	Child Education – 5.00 Lakhs -Girl Child marriage – 5.00 Lakhs	Child Education - 5.00 Lakhs Girl Child marriage - 5.00 Lakhs	Child Education - 5.00 Lakhs Girl Child marriage - 5.00 Lakhs										
	Term Life Insurance Cover (Free of cost)	Rs.6.00 Lakhs	Rs.8.00 Lakhs	Rs.10.00 Lakhs										
	Term Life Insurance- Add on Cover (Cost to be borne by A/c holder)	Rs. 100 Lakhs (LIC) Prem.: 23K to 114K, (Based on age, M/F)	Rs. 100 Lakhs (LIC) Prem.: 23K to 114K, (Based on age, M/F)	Rs. 100 Lakhs (LIC) Prem.: 23K to 114K, (Based on age, M/F)										
	Wellness Program / Benefits / Annual Health Check-up (Free of cost)	Online Telecommunication for Account holder, Spouse & Two Children	Online Telecommunication for Account holder, Spouse & Two Children	Online Telecommunication for Account holder, Spouse & Two Children										
	Health/ Medical Insurance Cover (cost by A/c holder)	Base Plan: Multiple options Niva Bupa: 2 Lakh - Rs 1999 with a co pay of 20% (1 only). SBI GIC - Cover 5 to 20 Lakh Prem: 12 K to 64 K (2+2) Universal Sampo - Cover 5 to 15 lakh Prem.- 8 K to 78 K (2+2) Prem.- 14 K to 132 K (2+2+2)												
	Top-Up Health/ Medical Insurance Cover (cost by A/c holder)	Top up Plan Niva Bupa Rs.15.00 Lakh. <table border="1"> <thead> <tr> <th>Premium (Inc GST)</th><th>1A</th><th>2A</th><th>2A1C</th><th>2A2C</th></tr> </thead> <tbody> <tr> <td>Age 18 -60</td><td>899</td><td>1499</td><td>1899</td><td>2299</td></tr> </tbody> </table>			Premium (Inc GST)	1A	2A	2A1C	2A2C	Age 18 -60	899	1499	1899	2299
Premium (Inc GST)	1A	2A	2A1C	2A2C										
Age 18 -60	899	1499	1899	2299										



BANKING				
Banking	Minimum Balance	No minimum Balance Requirement	No minimum Balance Requirement	No minimum Balance Requirement
	Instant Overdraft Facility	Up to 02 months net salary	Up to 02 months net salary	Up to 03 months net salary
	Sweep In -Out facility	Threshold limit 1,00,000/- In multiple of 10,000	Threshold limit 1,00,000/- In multiple of 10,000	Threshold limit 1,00,000/- In multiple of 10,000
	IMPS/ RTGS/ UPI/ SMS Charges	Free	Free	Free
	Free Demand Draft	Unlimited	Unlimited	Unlimited
	Free Cheque Facility	Free	Free	Free
	Concession in Locker Charges	40% waiver	50% waiver	60% waiver
	Concession in Processing & Documentation charges on Housing/ Car/ Education / Personal/ other Retail loan	100% waiver (excluding Personal Loans)	100% waiver (excluding Personal Loans)	100% waiver (excluding Personal Loans)
	Concession in Rate of Interest on Housing/ Car/ Education / Personal/ other Retail loan	Considered on a case-to-case basis	Considered on a case-to-case basis	Considered on a case-to-case basis
	Concession in Demat AMC	-	-	-
	Family Banking Benefits	Yes	Yes	Yes



CARDS & OFFERS			
Debit Card Variant	Rupay Platinum	Rupay Platinum	Rupay Select
Debit Card - Issuance / Annual Maintenance Charges	100% waiver on AMC	100% waiver on AMC	100% waiver on AMC
No. of Free ATM TXN (in a month)	Unlimited Free	Unlimited Free	Unlimited Free
Airport Lounge Access on Debit Card {Domestic}	1/quarter (No Spending Condition)	1/ quarter (No Spending Condition)	2/ quarter (No Spending Condition)
Airport Lounge Access on Debit Card {International}	1/year (No Spending Condition)	1/year (No Spending Condition)	2/year (No Spending Condition)
Other Benefits on ATM	Exclusive offers from selected merchants	Exclusive offers from selected merchants	└ 1 Complimentary Gym Membership in a quarter └ 1 Complimentary premium health checkup package in a quarter └ 1 Complimentary SPA session in a quarter └ 1 Complimentary Golf Lesson in a quarter └ Exclusive offers from selected merchants └ 1 Complimentary 12 Months Amazon Prime/ Hotstar/ Sony Liv membership every year

Cards & Offers



Credit Card Variant	Rupay Platinum	Rupay Platinum	Rupay Select
Credit Card- Issuance / Annual Maintenance Charges	100% Waiver on Issuance 25% Waiver on AMC	100% Waiver on Issuance 25% Waiver on AMC	100% Waiver on Issuance 100% Waiver on AMC
Airport Lounge Access on Credit Card {Domestic}	1/ quarter	1/ quarter	2/ quarter
Airport Lounge Access on Credit Card {International}	1/year	1/year	2/year
Features & Other Benefit on Credit Card	- Fuel surcharge waiver - Various Merchant Offers - Loyalty and Rewards Points	- Fuel surcharge waiver - Various Merchant Offers - Loyalty and Rewards Points	- Fuel surcharge waiver - Various Merchant Offers - Loyalty and Rewards Points

