

ZBDM:RZ:2026-27/44

Date: 06.07.2026

To,
The Deputy Secretary (Ways & Means)
Finance Department
Government of Rajasthan
Jaipur
Respected Sir,

Subject: Request for Consideration of Bank of Baroda's Proposal for Entering into a Memorandum of Understanding (MoU) for Salary Accounts of Government of Rajasthan Employees (Reference: Proposal submitted on 21.01.2026).

Kindly refer to your letter No. 1(FWM/MISC/2022 dated 11.06.2026 addressed to all Public Sector Banks, inviting proposals for offering a **Composite Salary Package (CSP)** to the serving employees and pensioners of the Government of Rajasthan.

In this connection, we respectfully submit that **Bank of Baroda** is keen to partner with the Government of Rajasthan for providing a comprehensive and customized Salary Account Package to its employees through a formal Memorandum of Understanding (MoU). We had earlier submitted our proposal in this regard on **21.01.2026** and request your kind consideration of the same.

Bank of Baroda is one of India's leading Public Sector Banks with a strong domestic presence through **8,648 branches, 9,538 ATMs and 2,059 Cash Recyclers**, supported by robust digital banking platforms. The Bank has an international footprint across **17 countries** through **80 overseas branches/offices**, making it India's International Bank. As an agency bank authorized by the Reserve Bank of India, Bank of Baroda has been successfully handling Government business on behalf of both the Central and State Governments for several decades.

In Rajasthan, Bank of Baroda has been entrusted with the responsibility of convening the **State Level Bankers' Committee (SLBC)**. The Bank enjoys a long-standing relationship with the Government of Rajasthan and provides banking and digital payment solutions to several Government Departments, including Rural Development & Panchayati Raj, National Health Mission, Directorate of Petroleum, Urban Development, Health Department, Eastern Rajasthan Canal Project (ERCP), and various other Government institutions. We are also proud to be the **first bank in Rajasthan to integrate with IFMS 3.0**, reflecting our commitment towards supporting the State Government's digital transformation initiatives.

Keeping in view the welfare of Government employees, Bank of Baroda has designed a highly competitive and value-added **Composite Salary Package**, offering a host of exclusive financial benefits, including:

- Comprehensive insurance coverage with industry-leading benefits.
- Preferential rates of interest on Retail Loan products.
- Built-in Overdraft facility to meet emergency financial requirements.
- Best-in-class digital banking solutions along with various banking concessions and value-added services.



अंचल कार्यालय, बड़ौदा भवन, प्लॉट नं 13, एयरपोर्ट प्लाजा, दुर्गापुरा, टोंक रोड, जयपुर 302018

Zonal Office, Baroda Bhawan, Plot No. 13, Airport Plaza, Durgapura, Tonk Road, Jaipur- 302018

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बैंक ऑफ़ बड़ौदा Bank of Baroda



We firmly believe that our Salary Package will significantly enhance the financial well-being of Government employees by providing them with superior banking services, innovative digital solutions and attractive financial benefits through our extensive branch network and dedicated customer support.

We, therefore, request your good office to kindly consider our proposal for entering into a Memorandum of Understanding with Bank of Baroda for extending the aforesaid Salary Package to the employees of the Government of Rajasthan. We shall be pleased to make a detailed presentation before the competent authority, if considered appropriate, to demonstrate the features and benefits of the proposed package.

We assure you of our highest standards of service and our unwavering commitment to providing seamless, efficient and technology-driven banking services to the employees and pensioners of the Government of Rajasthan.

A detailed brochure containing the features and benefits of our Composite Salary Package is enclosed herewith for your kind perusal.

We look forward to your favourable consideration and the opportunity to strengthen our partnership with the Government of Rajasthan in serving its employees.

Thanking you.

Yours faithfully,

Parimita Mishra)

General Manager & Zonal Head
Jaipur Zone

Encl.: Details of Bank of Baroda Composite Salary Package. – Annexure A

Copy to:

Director (Budget)
Finance (Ways & Means) Department
Government of Rajasthan, Jaipur.

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Annex- A

Product Features of Baroda Govt Employees Salary Savings Account (SB182)				
Sr	PARAMETERS	Revised Features	Revised Features	Revised Features
1	Salary Band	Gross	Gross	Gross
2	Gross Salary band	Rs. 20000/- to Rs. 70,000/-	More than Rs. 70,000 to Rs. 1.20 lakhs	More Than Rs. 1.20 lakh
3	Eligibility	Only Permanent, Confirmed and Regular Employees of the following Organizations / Departments: - • State Government of Rajasthan		
4	Eligible Branches	All Branches		
5	Minimum Balance (QAB)	Zero	Zero	Zero
6	Free Personal Accident Insurance (PAI+PTD) (PPD as per IRDA norms up to 75% of base PAI)	Rs. 100.00 LACS	Rs. 100.00 LACS	Rs. 100.00 LACS
7	On Duty Cover : 25% additional of base PAI Sum Insured	Max INR 25 LACS	Max INR 25 LACS	Max INR 25 LACS
8	Girl Child Marriage Cover (18 to 25 Years) 10% of Base PAI Cover	Max Upto 10 LACS	Max Upto 10 LACS	Max Upto 10 LACS
9	Higher Education 10% of Base PAI Cover	Max Upto 10 LACS	Max Upto 10 LACS	Max Upto 10 LACS
10	Natural Death Cover	Rs. 10.00 LACS	Rs. 10.00 LACS	Rs. 10.00 LACS
11	Free Lifetime Credit Card with accidental Insurance	Select Credit Card	Select Credit Card	Premier Credit Card
12	Free Additional Air Accident Cover	Rs. 100.00 LACS	Rs. 100.00 LACS	Rs. 100.00 LACS
13	Debit Card Variant	RUPAY PLATINUM CARD	RUPAY PLATINUM CARD	VISA SAPPHIRE CARD
14	Debit Card Issuance and Renewal charges	LIFETIME FREE	LIFETIME FREE	LIFETIME FREE
15	ATM Usage	Unlimited Free ATM Cash Withdrawals & Non-Financial transactions from BOB ATM and for other ATMs 3 Financial & 2 Non Financial Txns in a month	Unlimited Free ATM Cash Withdrawals & Non-Financial transactions from BOB ATM and for other ATMs 3 Financial & 2 Non Financial Txns in a month	Unlimited Free ATM Cash Withdrawals & Non-Financial transactions from BOB ATM and for other ATMs 3 Financial & 2 Non Financial Txns in a month
16	Free Cheque Leaves	FREE UNLIMITED	FREE UNLIMITED	FREE UNLIMITED
17	Demand Draft	FREE UNLIMITED	FREE UNLIMITED	FREE UNLIMITED
18	Banker cheque	FREE UNLIMITED	FREE UNLIMITED	FREE UNLIMITED
19	RTGS/NEFT	FREE UNLIMITED	FREE UNLIMITED	FREE UNLIMITED
20	IMPS / UPI	FREE UNLIMITED	FREE UNLIMITED	FREE UNLIMITED
21	Transaction Charges	FREE UNLIMITED	FREE UNLIMITED	FREE UNLIMITED
22	SMS / Email Alerts	FREE UNLIMITED	FREE UNLIMITED	FREE UNLIMITED
23	Discount on Depository Services / Demat AMC (1st Year AMC is Free)	50%	50%	75%
24	Discount on Annual Locker Rent (Subject to Availability)	20%	30%	40%

25	Spouse Account	Zero Balance with Life Time Free RupayPlatinum Debit Card	Zero Balance with Life Time Free RupayPlatinum Debit Card	Zero Balance with Life Time Free Rupay Platinum Debit Card
26	Family Accounts (upto -4-Accounts)	Zero Balance with Free Rupay ClassicDebit Card	Zero Balance with Free Rupay ClassicDebit Card	Zero Balance with Free Rupay Classic Debit Card
Inbuilt- Overdraft facility (No Modifications in Standard Operating Procedure of Granting OD in Salary Accounts, ROI and other extant Guidelines)				
27	Available immediately after	3 Salary credits	2 Salary credits	1 Salary credit
28	Amount of Overdraft - Average of (rounded off to'000)	Last -3- salary credit	Last -2- salary credit	1st Salary credit
29	Maximum Amount of Overdraft	Rs. 50,000	Rs. 1,00,000	Rs. 2,00,000
30	Overdraft is to be adjusted in full	Once in 60 days of availment	Once in 60 days of availment	Once in 60 days of availment
31	Waiver in Processing Charges on Auto, Education & Personal Loans. However, in case of Home Loan, subject to recovery of minimum charge per property to be mortgaged as out of pocket expenses (for legal, valuation etc).	50%	50%	100%
32	Loyalty rewardz	LOYALTY POINTS FOR TRANSACTIONS THROUGH OUR DEBIT CARD, BOB WORLD, NET BANKING, UPI ETC. THROUGH LOYALTY REWARDZ PROGRAM.		
33	Other Condition	1. Fresh Pension Accounts are not allowed to be opened in the SB182 Scheme. However, Account opened / receiving Salary in the Scheme before retirement can continue the account till the age of 70 years, subject to customer using the captioned Account as Pension Account. The PAI cover will be continue till age of 70 years and GTL cover will not be available after age of 60. 2. Joint Accounts are allowed as per existing guidelines. However, the PAI / GTL will be provided to Accounts where Salaried Person is 1st holder only. Further, in case Salaried Account holder is 2nd holder, No benefit will be made available to the Customers. Free Rupay Platinum Debit Card can be allowed to the joint holder of SB182 Account holders. 3. Benefits of Salary Accounts will be available to the Accounts where regular Salary is being received. In case Salary in the Account is not received for continuous period of -3- months, all the benefits of Salary Scheme will lapse. Bank can transfer the Account to any scheme code of Bank's choice or mark account as non-salaried. 4. Insurance cover will be available upto 10 times of Gross Annual Income and additional air accidental cover will be available equal to Base/Eligible PAI limit as per MoU terms, subject to maximum of stipulated cover as per scheme. 5. Additional Discount of 5% on Locker Charge if Customer has availed Auto Loan from BOB. Additional Discount of 10% if availed Home Loan from BOB. NOTE: Maximum Additional Discount is 10% if the customer has availed both Auto Loan and Home Loan		
		Note: 1. All salary benefits are subject to MOU basis only 2. All Regular & Permanent employees are covered in this 3. Insurance terms and condition are as per IRDA Terms & Guidelines. 4. OD facility and other features are subject to change on time to time and are available as per banks extant guidelines. 5. Benefits of Salary accounts will be available to accounts where regular salary is being received & Subject to Change. In case Salary in the account is not received for a continuous period of 3 months all the benefits of salary will lapse & Credit Card Insurance is subject to Terms & Conditions of BOB Cards.		