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भारतीय स्टेट बैंक
STATE BANK OF INDIA

वित्त (मार्गोपाय) विभाग
प्राप्ति संख्या 1936
दिनांक 19/6/26

Letter No: RCWM/JPR/SGSP/2025-26/162

Date: 17.06.2026

The Joint Secretary (Ways & Means)
Room No 5141, Main Building, Secretariat
Finance Department, Government of Rajasthan,
Jaipur

Dear Sir,

SUBJECT: INVITATION OF REVISED PROPOSALS IN REFERENCE OF PREVIOUS LETTER DATED 09 APRIL, 2026 FOR COMPOSITE SALARY ACCOUNTS PACKAGE FOR EMPLOYEES AND PENSIONERS (UPTO THE AGE OF 70 YEARS) OF THE GOVERNMENT OF RAJASTHAN

We refer to letter No. F.1/FWM/MISC/2022 dated 11.06.2026 issued by the Director (Budget), Finance department, Government of Rajasthan, on the captioned subject.

2. At the outset, we would like to express our sincere gratitude for providing us the opportunity to present a customized Salary Package designed specifically for the employees of the Government of Rajasthan, Public Sector Undertakings (PSUs), and pensioners (up to the age of 70 years).

State Bank of India (SBI) is the largest and oldest public sector bank in India, with a rich legacy of over 200 years. It is a Fortune 500 company and plays a pivotal role in India's banking and financial sector, with over 23,000 branches (1,386 branches in Rajasthan), 65,000+ ATMs (3,231 in Rajasthan) and 83,000+ Customer Service Points (3,231 in Rajasthan) across India. It has spread strong international presence with branches in over 30 countries.

3. In this regard, we are pleased to enclose the **revised proposal** for the SBI Salary Package for employees of the Government of Rajasthan and PSUs (**Annexure-1**), as well as pensioners (**Annexure-2**). The differential benefits, particularly with respect to life insurance and locker concession facilities applicable to Government of Rajasthan employees and PSU employees, have been clearly highlighted in the proposal. The proposed benefits shall be applicable upon execution of an MoU between SBI and the Government of Rajasthan for Salary Package Accounts.

4. SBI extends Salary Package benefits based on Net Monthly Salary criteria. Presently, separate Salary Package variants are available for Government of Rajasthan employees and PSU employees. We have proposed to the competent authority that Salary Package



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benefits for PSU employees of the Government of Rajasthan be aligned with those available under the Rajasthan State Government Salary Package. SBI is already extending Salary Package benefits equivalent to those available to State Government employees (except locker concession and term life insurance cover for Silver Category employees with NMI below ₹25,000) to employees of DISCOMs, RVPNL, and RVUNL. Similar benefits shall be extended to employees of other PSUs and Autonomous Bodies. For this purpose, we request that a PSU-wise employee summary be provided in the format enclosed as **Annexure-3**. These details are required for computation of premium for our internal purpose.

5. At SBI, we take immense pride in our long-standing association with the Government and its various departments. We wish to emphasize that the execution of Salary Package MoU is a crucial step that will enable us to extend a comprehensive range of benefits to all regular and permanent employees of Government of Rajasthan and its PSUs maintaining their salary accounts with us.

Yours faithfully,



(Asif Reza Ali)
Deputy General Manager (RCWM-BU)



Annexure-1**Features of SBI Salary Package for employees of Govt. of Rajasthan & PSUs(Subject to MoU)**

Features	Royale [All IAS, IPS and Indian Forest Services (IFS) officers] Under CGSP and PSP	All other State Government and PSUs Permanent Employees [Variants offered as per Net monthly Salary Credit (₹)]					Comparison with package offered to employees of Govt of India
Variant		Silver	Gold	Diamond	Platinum	Rhodium	Same
Net monthly Salary Credit (₹)		₹ 10,000 to ₹25,000	>₹ 25,000 to ₹ 50,000	>₹ 50,000 to ₹ 1 lakh	>₹ 1 lakh to ₹ 2 lakh	>₹ 2 lakh	
Min. Balance		Nil					Same
Complementary Personal Accident Insurance (Death)	₹ 130 lakh	₹ 100 lakh					Same
Complementary Air Accident Insurance (Death)	₹ 190 lakh	₹ 160 lakh					Same
Permanent Total Disability (PTD) Cover	Upto ₹ 130 lakh	Upto ₹ 100 lakh					Same
Permanent Partial Disability (PPD) Cover	Upto ₹ 110 lakh	Upto ₹ 80 lakh					Same
Add-On insurance Covers (Annexure 1.1)		Available as per the insurance policy provisions					Same
Group Term Life Insurance (GTL)*	₹ 20 lakh	₹ 10 lakh for employees of Govt. of Rajasthan irrespective of variant of A/c ₹ 10 lakh for employees of PSU employees for Gold & above variants A/c					Same



Concession in annual locker rent charges*	• 50% if net salary is greater than ₹ 50,000 (Diamond variant and above) for employees of Govt. of Rajasthan • 10%-Silver, 15%-Gold & 50% for Diamond variant and above for employees of PSUs			Same
New Age RuPay Debit Card^{\$} (Annexure 1.2)	Free International Select RuPay Debit Card if net salary is greater than ₹ 1 lakh	Free RuPay Platinum Debit Card if net salary is greater than ₹ 10,000 and upto ₹ 1 lakh		Same
A T M cum Debit Card (Master card/VISA)^{\$}	Free International Platinum Debit Card if net salary is greater than ₹ 1 lakh	Free, International Gold Debit Card if net salary is greater than ₹ 25,000 and upto ₹ 1 lakh	Free, Domestic Classic Debit Card if net salary is greater than ₹ 10,000 and upto ₹ 25,000	Same
Debit Card issuance and AMC	Free			Same
Multi City Cheques	25 Cheque Leaves free per month (except for bulk requirement)			Same
RTGS/NEFT Charges	Waived (in online mode)			Same
Setting up Standing Instructions (Within SBI)	Free			Same
Charges for issue of Demand Draft	Waived for unlimited number of drafts, if debited through salary account			Same
Passbook	Available for all accounts, Free updating at Non-Home Branches			Same
Transactions at any Bank ATMs (Including SBI Rishtey accounts)	Unlimited free number of transactions on all SBI network ATMs. At present, total 10 free transactions (including financial and non-financial) per month, at all non-SBI ATM networks			Same
Auto Sweep Facility (Available only on customers request)	Threshold Amount: ₹ 50,000/- TDRs/STDRs to be created for a minimum amount of ₹ 15, 000/- and in multiples of ₹ 5, 000 thereafter			Same
Family Saving Account –	➤ Eligible for employees with a net salary greater than ₹ 25,000.			same



"SBI Rishtey"	➤ Spouse, Children, Parents and Siblings are eligible to open "SBI Rishtey" – Family Saving Bank account, Maximum 4 accounts may be opened under this facility with following benefits: • Zero minimum balance account • Issuance of Free Debit Card • Unlimited free Multicity Cheque Book (25 cheque leaves per month) • Free Accidental Insurance Cover of ₹ 5 Lakh x4 members. Total upto ₹ 20 Lakh (except minors) • RTGS/NEFT charges free (Online) • DD issuance charges free, if debited through "SBI Rishtey" Account • 10% concession on annual lockers rental • Auto sweep facility for higher rate of interest (Optional, on request) <i>SBI Rishtey facility will continue till salary account relationship is maintained.</i>	
Concession in loan processing charges	SBI Personal loan (erstwhile Xpress Credit): 50% concession + GST Home Loan: 100% in case of builder tie up (BTU) cases, Other than BTUs Where TIR & Valuation are required, actual cost to be recovered. (Charges for TIR, Valuation etc. to be recovered from customer) Car Loan: 50% or Min. ₹ 500 (Whichever is higher)	Same
Concession in Margin Money on Car Loan	5% Concession subject to maximum 100% LTV of ex showroom price of vehicle	same
Concession in Interest rate offered to salary account holders #	Govt of Rajasthan employees: SBI personal loans: Employee NMI upto Rs. 1.00 lacs: 1.00 % on card rate Employee NMI above Rs. 1.00 lacs: 1.25% on card rate PSU employees: Employee NMI above Rs. 1.00 lacs: 1.25% on card rate	Interest rates on loans are subject to change as per bank guidelines over time
Group Health insurance (Annexure 1.3)	Base Health insurance (Sapphire Classic) and Super Top-Up Health Insurance (Sapphire Super Top-Up) Cover) by SBI General Insurance Company (Details given in Annexure 1.3)	Same
\$ Customer can avail either new age RuPay, Master or VISA ATM cum Debit card as per account variant eligibility. Benefits available on Platinum & Select- RuPay debit card vary as per classification of accounts under different variants, based on net salary of employees. * GTL terms and conditions apply as per MOU terms and conditions # Card rate=MCLR for 2years(8.75%)+spread as per CIBIL range Interest rates on loans are subject to change as per bank guidelines over time		Same



The insurance benefits under SGSP & CSP for policy year 2026-27 are being offered through Insurance companies and serviced by the brokers mentioned as under:

Particulars	Name of Insurance Company	Name of Insurance Broker Firm
Group personal Accident Cover (PAI, AAI, PTD and PPD)	The Oriental Insurance Company Ltd.	M/S Anand Rath Insurance Brokers Ltd.
Group Term Life Insurance	M/s SBI Life Insurance Ltd.	M/s Alliance Insurance Brokers Pvt. Ltd.

Continuation of GPA cover and life insurance cover beyond the policy year is subject to policy renewal, at bank's sole discretion.
All terms and conditions for insurance benefits under SGSP & CSP are placed at bank website <https://sbi.bank.in/web/salary-account/accident-insurance>

Annexure-1.1

<u>Additional covers applicable, only if Personal Accidental Insurance (PAI) (death) claim is found admissible- Add on cover are not applicable in case of disability claims</u>	
After death of account holder amount given for child higher education (18-25) years	Max upto Rs. 10.00 Lacs for one child 1. Upto Rs. 10.00 lacs for female child Or Upto Rs. 8.00 lacs for male child
After death of account holder amount giver for daughter's marriage (18-25) years	Upto Rs. 10.00 Lacs cover for girl child marriage (5.00 Lacs for each girl child, Max 2)
Additional cover on Rupay debit card	Rs. 10.00 Lacs (With POS condition 45 days)
Cost of plastic surgery/burn	Upto Rs. 10.00 Lacs
Air ambulance cover	Upto Rs. 10.00 Lacs
Death after coma after accident (more than 48 hours)	Upto Rs. 5.00 Lacs
Transportation of imported medicine	Upto Rs. 5.00 Lacs
Ambulance charges (including transportation of dead body)	Upto Rs. 0.5 Lacs
Additional PAI cover-Death while performing duties on foreign soil	Upto Rs. 10.00 Lacs
Repatriation of mortal remains	Upto Rs. 50,000/-
Family transportation	Upto Rs. 50,000/-



Annexure-1.2

Benefits associated with new age SGSP & CSP RuPay Card(as per applicable T&C of NPCI)\$				
Account Variant	Silver	Gold	Diamond	Platinum & Rhodium
Net Monthly Salary credit	₹ 10,000 to ₹25,000	>₹ 25,000 to ₹ 50,000	>₹ 50,000 to ₹ 1 lakh	>₹ 1 lakh
Card Variant	Platinum	Platinum	Platinum	Select
Health Checkup	NA	NA	NA	Once in a year
MakeMyTrip	NA	Flat 10% Instant Discount (up to INR 1500); No Min purchase; Once in a year	Flat 10% Instant Discount (up to INR 1500); No Min purchase; Once in a Quarter	Flat 10% Instant Discount (up to INR 1500); No Min purchase; Once in a Quarter
Amazon Prime	NA	Full Year Subscription	Full Year Subscription	Full Year Subscription
Gym membership	NA	NA	NA	One month offline or 3month online subscription
SPA	NA	NA	NA	Once in a year
Lounge (Domestic)	1 Free visit a Quarter	1 Free visit a Quarter	2 Free visits a Quarter	3 Free domestic visits a Quarter
Lounge (International)	NA	NA	NA	3 free international visits a year
Golf	NA	NA	NA	Once in a year
Cab Aggregator	NA	NA	NA	Once in a year
Swiggy One	NA	3-month membership once in a year	3-month Membership once in a year	3-month membership once in a year
Book My Show	NA	INR 250 off on purchase of min 2 tickets; once in a quarter	INR 250 off on purchase of min 2 tickets; once in a quarter	INR 250 off on purchase of min 2 tickets; once in a quarter
Personal Accident & Permanent Disability Insurance	10 Lakh* (With PoS condition 45 days)	10 Lakh* (With PoS condition 45 days)	10 Lakh* (With PoS condition 45 days)	10 Lakh* (With PoS condition 45 days)
Air Accident Insurance	NA	50 Lakh* (With PoS condition 45 days)	50 Lakh* (With PoS condition 45 days)	100 Lakh* (With PoS condition 45 days)
Swiggy Offer	NA	₹ 100 every Friday once in month	₹ 100 every Friday once in month	₹ 100 every Friday once in month
Amazon Offer	100 every Friday once in month	100 every Friday once in month	100 every Friday once in month	NA
Concierge	24*7 concierge service 100%	24*7 concierge service 100%	24* 7 concierge service 100%	24* 7 concierge service
\$ The benefits associated with Rupay Debit cards are being offered by NPCI and subject to change over time				



Annexure-1.3

Group Health Insurance-Base Health insurance (Sapphire Classic) and Super Top-Up Health Insurance (Sapphire Super Top-Up) Cover annual premium chart (₹ inclusive of GST) by SBI General Insurance Company

(Cost of premium to be borne by customers)

Sapphire Classic: Base Health Insurance Cover Annual Premium Chart								
Family Combinations	Policy rates valid until 63 years@			Renewal rates above 65 age and max upto 75 years				
	Per family rates (₹ inclusive of GST)							
	2 lakh	3 lakh	5 lakh	2 lakh	3 lakh	5 lakh		
1 Adult	1983	2155	2629	3642	3959	4830		
2 Adults	3193	3471	4235	5866	6376	7779		
2 Adults +1 Child	3697	4018	4902	6791	7381	9005		
2 Adults +2 Child	4507	4899	5977	8280	8999	10979		
1 Adult +1 Child	2221	2414	2945	4079	4434	5409		
1 Adult +2 Child	2487	2703	3298	4569	4966	6058		
Sapphire Super Top-Up Health Insurance Cover Annual Premium Chart								
Family Combinations	Policy rates valid until 63 years@				Renewal rates above 65 age and max upto 75 years			
	Per family rates (₹ inclusive of GST)							
	10 lakh cover with 2 lakh deductible	15 lakh cover with 2 lakh deductible	30 lakh cover with 3lakh deductible	50 lakh cover with 5 lakh deductible	10 lakh cover with 2 lakh deductible	15 lakh cover with 2 lakh deductible	30 lakh cover with 3lakh deductible	50 lakh cover with 5 lakh deductible
1 Adult	1521	1618	1649	2391	2961	3150	3211	4656
2 Adults	1653	1758	1796	2604	3217	3423	3496	5070
2 Adults +1 Child	1727	1837	1881	2728	3362	3577	3663	5311
2 Adults +2 Child	1869	1988	2020	2929	3638	3871	3934	5704
1 Adult +1 Child	1703	1812	1847	2678	3317	3528	3596	5215
1 Adult +2 Child	1806	1921	1958	2839	3516	3740	3812	5527

@ Policy rates valid until 63 years, separate rates apply for continuation in higher age bracket. Premium cost and policy continuation beyond 55 years of age will be subject to medical examination.

Note: The Base health insurance and Super Top up health insurance cover is being offered by SBI General Insurance Company Ltd. The rates quoted is subjected to change over time.



Annexure-2

SBI Comprehensive Pension Package

State Government pensioners/PSUs can avail "Comprehensive Pension Package. The features of the Product are:

Sr. No.	Particulars	Features
1	Eligibility*	Regular pensioners of State Government/PSUs (Upto age <= 70 years)
3	Minimum Balance Condition	Nil
4	SMS Alert Charges	Nil
5	Debit Card	Rupay Platinum Gold Debit Card
6	Debit Card Issuance Charges	Nil
7	AMC on Debit Card	Applicable as per Saving Bank extant norms
8	Personal Accident Insurance (death) cover	₹ 30 lakh (If found admissible)
Add-On insurance Covers (If PAI is admissible)		
	Particulars of Add on covers	Amount
i	Cost of plastic surgery in burn cases	Up to ₹10 lakh
ii	Transportation of imported medicine	Up to ₹5 lakh
iii	Death after coma (more than 48 hours) after accident	Up to ₹ 5 lakh
iv	Air ambulance	Up to ₹ 10 lakh
v	Child higher education cover for graduation (age 18-25 year)	Up to ₹ 8 lakh (for girl child: Up to ₹10 lakh)
vi	Girl child cover for marriage (age 18-25 year)	Up to ₹5 lakh
vii	Family transportation (cost of travel incurred by immediate 2 family members to reach place of accident)	Up to ₹ 50,000
viii	Repatriation of mortal remains	Up to ₹ 50,000
ix	Normal ambulance charges	Up to ₹ 50,000
All other charges excluding those, mentioned above will be available to these customers without any exception.		
*The benefits will be provided to only those pension accounts with SBI, where pension will be credited directly by CPPC/Treasury or by PSUs		

