# GOVERNMENT OF RAJASTHAN FINANCE DEPARTMENT (TAX DIVISION)

No. F.12(88)FD/Tax/2011 -32

Jaipur, Dated: 29.06.2021

#### ORDER

In compliance of decision taken in the Board of Investment meeting dated 19.04.2021 and in exercise of the powers conferred under clause 10 of the Rajasthan Investment Promotion Scheme-2019, (hereinafter referred to as "the scheme") and subject to conditions as enumerated in this Order, the State Government hereby orders the following customized package (hereinafter referred to as "the package"), for M/s. ASI Industries Limited, Jaipur (hereinafter referred to as "the enterprise"), manufacturer of engineered stones in the State.

- 1. Eligibility for the package. The enterprise shall be eligible to avail the benefit provided under the package on fulfillment of the following conditions, namely:-
  - (i) The enterprise shall fulfill all the conditions of the package including the conditions of eligibility as provided under the scheme.
  - (ii) The enterprise shall set up a new unit having production capacity of 8.5 Lac Square Meter per year, at Mahindra world city (SEZ), Jaipur, for manufacturing of engineered stones, in the State and shall-
    - (a) Make minimum investment of Rs. 207.66 crore; and
    - (b) Provide employment to two hundred fifteen (215) persons (Direct 205 and Indirect 10).
  - (iii)The enterprise shall commence the commercial production during the operative period of the scheme.
  - (iv) The enterprise shall not be eligible to claim benefit of any subsidy under any other Scheme of the State Government.

**Note:** The expression "investment" and "employment" shall have the same meaning as defined under the scheme.

## 2. Benefits Under The Package:

S.No.	Nature of benefit	Benefits Under the package
1.	Exemptions	<ul><li>(i) 100% exemption from payment of Electricity Duty for ten years.</li><li>(ii) 100% exemption from payment of Land Tax for ten years.</li></ul>
3.	Other Benefits	Other benefits, shall be available to the enterprise under the provisions of the scheme subject to fulfillment of eligibility conditions.

## 3. Procedure for availing benefits.-

To avail the benefits under the package the enterprise shall submit the applications in the relevant Form(s) as provided under the scheme, mentioning the expression "Under customized package issued vide order No F.12(88)FD/Tax/2011-32 dated 29.06.2021" on the top of the Form. The manner and procedure for availing benefits as provided under the scheme shall apply mutatis mutandis.

#### 4. Terms & Conditions.-

The benefits under this package shall be available on the condition that the enterprise shall make a minimum investment of Rs. 207.66 crore and provide employment to two hundred fifteen (215) persons (Direct 205 and Indirect 10) during the operative period of the Scheme.

### 5. Applicability of the provisions of the Scheme.-

Subject to the provisions of the package, all the provisions of the Rajasthan Investment Promotion Scheme-2019 shall apply *mutatis mutandis*.

## 6. Redressal of grievances related to implementation of the package.-

Any grievance related to implementation of this order shall only be referred to State Empowered Committee as constituted under section 3 of the Rajasthan Enterprises Single Window Enabling and Clearance Act, 2011 (Act No.7 of 2011), through its nodal agency. The decision of the said Committee shall be final.

By Order of the Governor,

Joint Secretary to the Government

Copy forwarded to the following for information and necessary action:-

- 1. Superintendent, Government Central Press, Jaipur for publication of this order in part 1(b) of today's extra ordinary Gazette. It is requested that 10 copies of this order may be sent to this Department and 10 copies along with bill may be sent to Commissioner, Commercial Taxes Department, Rajasthan, Jaipur.
- 2. Principal Secretary to Hon'ble Chief Minister (Finance Minister).
- 3. Commissioner, Commercial Taxes Department, Rajasthan, Jaipur.
- 4. Commissioner, Industries Department, Rajasthan, Jaipur.
- 5. Commissioner, BIP, Jaipur.
- 6. PS to Chief Secretary and Chairman, SEC.
- 7. PS to Principal Secretary, Finance.
- 8. PS to Secretary, Finance (Revenue).
- 9. PS to Secretary, Industries.
- 10. Director, Information & Public Relations, Jaipur.
- 11. Technical Director, Finance (Computer Cell) Department for uploading the order on the website of Finance Department.
- 12. M/s. ASI Industries Limited, Jaipur through Commissioner, BIP, Rajasthan Jaipur.
- 13. Guard File.

Joint Secretary to the Government