

**GOVERNMENT OF RAJASTHAN  
FINANCE DEPARTMENT  
(TAX DIVISION)**

No. F.12(74)FD/Tax/2016-72

Jaipur, Dated:10.8.2017

**ORDER**

In compliance to State Cabinet Order No. 86/2017 dated 15.05.2017 and subject to conditions as enumerated in this Order, the State Government hereby orders the following customized package (hereinafter referred to as "the package"), for M/s Aksh Optifibre Limited (hereinafter referred to as "the enterprise"), manufacturer of Ophthalmic Lenses in the State.-

- 1. Eligibility for the package.-** The enterprise shall be eligible to avail the benefit provided under the package on fulfillment of the following conditions, namely:-
- (i) The enterprise shall fulfill all the conditions including the conditions of eligibility as provided under the scheme.
  - (ii) The enterprise shall set up a new unit at Bhiwadi, District Alwar for manufacturing of Ophthalmic Lenses in the State, and shall upto 31.03.2019.-
    - (a) Make minimum investment of Rs. 50 crore; and
    - (b) Provide employment to minimum five hundred fifty persons.
  - (iii) The enterprise shall commence the commercial production during the operative period of RIPS-2014.
  - (iv) The enterprise shall not be eligible to claim benefit of any subsidy under any other Scheme of the State Government.

**Note:** The expression 'investment' and 'employment' shall have the same meaning as defined in RIPS-2014.

**2. Benefits Under The Package:**

S. No.	Nature of benefit	Benefits Under the package
1.	Exemptions	(i) 50% Exemption from payment of Electricity Duty for 10 years on consumption of electrical energy in manufacturing of goods under notification number F.12(11)FD/Tax/2016-268 dated 30.03.2016 on the basis of Entitlement Certificate issued under the Scheme. (ii) 100% Exemption from payment of Stamp duty on purchase or lease of land and construction on such land under notification number F.2(51)FD/Tax/2015-63 dated 23.07.2015 on the basis of Entitlement Certificate issued under the Scheme.
2.	Other Benefits	Other benefits, shall be available to the enterprise under the provisions of RIPS-2014 subject to fulfillment of eligibility conditions.

**3. Procedure for availing benefits.-**

To avail the benefits under the package the enterprise shall submit the applications in the relevant Form(s) as provided under the scheme, mentioning the expression "**Under customized package issued vide order No F. 12(74)FD/Tax/2016-72 dated 10.8.2017**" on the top of the Form. The manner and procedure for availing benefits as provided under the scheme shall apply *mutatis mutandis*.



**4. Terms & Conditions.-**

- (i) The benefits under this package shall be available on the condition that the enterprise has made a minimum investment of Rs. 50 crore and provide employment to minimum five hundred fifty persons upto 31.03.2019.
- (ii) The benefits under this package shall be subject to the provisions of the Constitution (One Hundred and First Amendment) Act, 2016 and the consequential amendment made by the State Legislature in the related tax laws.

**5. Applicability of the provisions of the RIPS-2014 Scheme.-**

Subject to the provisions of the package, all the provisions of the Rajasthan Investment Promotion Scheme-2014 shall apply *mutatis mutandis*.

**6. Redressal of grievances related to implementation of the package.-**

Any grievance related to implementation of this order shall only be referred to State Empowered Committee as constituted under section 3 of the Rajasthan Enterprises Single Window Enabling and Clearance Act, 2011 (Act No.7 of 2011), through its nodal agency. The decision of the said Committee shall be final.

By Order of the Governor,

(Shankar Lal Kumawat)

Joint Secretary to the Government

Copy forwarded to the following for information and necessary action:

1. Superintendent, Government Central Press, Jaipur along with a soft copy in CD for publication of this order in part 1(b) of **today's extra ordinary Gazette**. It is requested that 10 copies of this order may be sent to this department and 10 copies along with bill may be sent to Commissioner, Commercial Taxes Department Rajasthan, Jaipur. Please ensure that soft copy in CD is same as hard copy provided to you for publication.
2. Principal Secretary to Hon'ble Chief Minister (Finance Minister).
3. Commissioner, Industries Department, Rajasthan, Jaipur.
4. Commissioner, Commercial Taxes Department, Rajasthan, Jaipur.
5. Commissioner, Bureau of Investment Promotion, Rajasthan, Jaipur
6. PS to Chief Secretary and Chairman, SEC.
7. PS to Additional Chief Secretary, Finance.
8. PS to Additional Chief Secretary, Industries.
9. PS to Secretary, Finance (Revenue).
10. Director, Public Relations, Jaipur.
11. Additional Director, Finance (Computer Cell) Department for uploading the order on website of Finance Department.
12. M/s Aksh Optifibre Limited through Commissioner, BIP.
13. Guard File.

Joint Secretary to the Government