

**GOVERNMENT OF RAJASTHAN
FINANCE DEPARTMENT
(TAX DIVISION)**

No. F. 12(110) FD/Tax/2017 - 99

Jaipur, Dated: September 10, 2018

ORDER

In compliance to State Cabinet Order Numbers 53/2018 dated 26.03.2018 and 123/2018 dated 23.07.2018 and in exercise of the powers conferred under clause 8 of the Rajasthan Investment Promotion Scheme-2014, (hereinafter referred to as "the scheme") and subject to conditions as enumerated in this Order, the State Government hereby orders the following customized package (hereinafter referred to as "the package"), in favour of the following companies of Shri Vallabh Pittie Group manufacturing textile in the State (hereinafter referred to as "the enterprise") of Shri Vallabh Pittie Group, namely:-

1. M/s SV Pittie Textiles Aklera Private Limited;
2. M/s SV Pittie Industries Private Limited;
3. M/s Shri Vallabh Pittie Textiles Jhalawar Private Limited;
4. M/s Shri Vallabh Pittie Industries Private Limited; and
5. M/s SVP Textiles Ventures Private Limited.

1. **Eligibility for the package.-** The enterprise shall be eligible to avail the benefit provided under the package on fulfillment of the following conditions, namely:-

- (i) The enterprise(s) shall fulfill all the conditions as provided under the Scheme.
- (ii) The enterprise(s) shall set up five manufacturing units of textile sector at Aklera, District Jhalawar of the State, under M/s Shri Vallabh Pittie Group, for manufacturing of textile sector goods in the State and the enterprise(s), as mentioned in column number 2, shall make minimum investment as mentioned in column number 3 and shall provide employment as mentioned in column number 4, of the table given below:-

S. No.	Name of enterprise	Minimum amount of investment (Rs. in crore)	Employment to be provided by the enterprise
1	2	3	4
1.	M/s SV Pittie Textiles Aklera Private Limited	900	More than 1000 persons
2.	M/s SV Pittie Industries Private Limited	200	More than 200 persons
3.	M/s Shri Vallabh Pittie Textiles Jhalawar Private Limited	200	More than 200 persons
4.	M/s Shri Vallabh Pittie Industries Private Limited	400	More than 400 persons

5.	M/s SVP Textiles Ventures Private Limited	300	More than 200 persons
Total		2000	More than 2000 persons

(iii) The enterprise shall commence the commercial production during the operative period of the scheme.

(iv) The enterprise shall not be eligible to claim benefit of any subsidy under any other Scheme of the State Government.

Note: The expression 'investment' and 'employment' shall have the same meaning as defined under the scheme.

2. Benefits Under The Package.-

S.No.	Nature of benefit	Benefits Under the package															
1.	Interest Subsidy	<p>A. Quantum of Subsidy:</p> <p>(i) 5% Interest Subsidy as provided under clause 9.11 of the Scheme;</p> <p>(ii) 1% Additional Interest Subsidy as provided under clause 9.11 of the Scheme; and</p> <p>(iii) 3% Special Additional Interest Subsidy.</p> <p>B. Period of Subsidy: The subsidy shall be available for a period of seven years or up to the period of repayment of loan, whichever is earlier, from the date of commencement of commercial production.</p> <p>C. Conditions:</p> <p>(i) As laid down in clause 10.7.1 of the scheme.</p> <p>(ii) The maximum amount of loan on which the interest subsidy shall be allowed will be as mentioned in column number 3, against name of each enterprise in the table given below:-</p> <table border="1"> <thead> <tr> <th>S. No.</th> <th>Name of enterprise</th> <th>Maximum amount of loan on which the interest subsidy shall be allowed (Rs. in crore)</th> </tr> <tr> <th>1</th> <th>2</th> <th>3</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>M/s SV Pittie Textiles Aklera Private Limited</td> <td>750.00</td> </tr> <tr> <td>2.</td> <td>M/s SV Pittie Industries Private Limited</td> <td>160.00</td> </tr> <tr> <td>3.</td> <td>M/s Shri Vallabh Pittie Textiles Jhalawar Private Limited</td> <td>160.00</td> </tr> </tbody> </table>	S. No.	Name of enterprise	Maximum amount of loan on which the interest subsidy shall be allowed (Rs. in crore)	1	2	3	1.	M/s SV Pittie Textiles Aklera Private Limited	750.00	2.	M/s SV Pittie Industries Private Limited	160.00	3.	M/s Shri Vallabh Pittie Textiles Jhalawar Private Limited	160.00
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2.	M/s SV Pittie Industries Private Limited	160.00															
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		4.	M/s Shri Vallabh Pittie Industries Private Limited	325.00
		5.	M/s SVP Textiles Ventures Private Limited	225.00
		Total		1620
2	Infrastructure Support Subsidy	Reimbursement upto Rs. 5 Crore in the form of Infrastructure Support for development of infrastructure needs as per the provisions of the scheme to M/s SV Pittie Textile Aklera Private Ltd. having investment of more than Rs. 750 crore.		
3.	Exemption	100% Exemption from payment of Stamp duty on purchase or lease of land and construction on such land under notification number F.2(51) FD/ Tax/2015-63 dated 23.07.2015.		
4.	Other Benefits	Other benefits as provided under the scheme, except the benefits mentioned above, if eligible, shall be available to the enterprise(s).		

3. Procedure for availing benefits.-

To avail the benefits under the package the enterprise shall submit the applications in the relevant Form(s) as provided under the scheme, mentioning the expression "**Under customized package issued vide order No. F. 12(110) FD/ Tax /2017 – 99 dated 10-09-2018**" on the top of the Form. The manner and procedure for availing benefits as provided under the scheme shall apply *mutatis mutandis*.

4. General Terms & Conditions.-

- (i) The enterprise shall not be allowed the benefit of investment subsidy, employment generation subsidy and additional investment subsidy as provided under the Scheme.
- (ii) The benefits under this package shall be available to each enterprise on the condition that each such enterprise shall have to make committed investment and provide committed employment.

5. Applicability of the provisions of the Scheme.- Subject to the provisions of the package, all the provisions of the scheme shall apply *mutatis mutandis*.

6. Redressal of grievances related to implementation of the package.- Any grievance related to implementation of this order shall only be referred to State Empowered Committee as constituted under section 3 of the Rajasthan Enterprises Single Window Enabling and Clearance Act, 2011 (Act No.7 of 2011), through its nodal agency. The decision of the said Committee shall be final.

By Order of the Governor,


(Anandhi)

Joint Secretary to the Government

Copy forwarded to the following for information and necessary action:

1. Superintendent, Government Central Press, Jaipur along with a soft copy in CD for publication of this order in part 1(b) of **today's extra ordinary Gazette**. It is requested that 10 copies of this order may be sent to this department and 10 copies along with bill may be sent to Commissioner, Commercial Taxes Department Rajasthan, Jaipur. Please ensure that soft copy in CD is same as hard copy provided to you for publication.
2. Principal Secretary to Hon'ble Chief Minister (Finance Minister).
3. Commissioner, Commercial Taxes Department, Rajasthan, Jaipur.
4. Commissioner, Industries Department, Rajasthan, Jaipur.
5. Commissioner, Bureau of Investment Promotion, Rajasthan, Jaipur
6. PS to Chief Secretary and Chairman, SEC.
7. PS to Additional Chief Secretary, Finance.
8. PS to Additional Chief Secretary, Industries.
9. PS to Secretary, Finance (Revenue).
10. Director, Public Relations, Jaipur.
11. Technical Director, Finance (Computer Cell) Department for uploading the order on website of Finance Department.
12. Shri Vallabh Pittie Group through Commissioner, BIP.
13. Guard File.



Joint Secretary to the Government