

**GOVERNMENT OF RAJASTHAN
FINANCE DEPARTMENT
(TAX DIVISION)**

No. F. 12(20) FD/Tax/2017 - 97

Jaipur, Dated: September 10, 2018

ORDER

In compliance to State Cabinet Order No. 133/2018 dated 23.07.2018 and in exercise of the powers conferred under clause 8 of the Rajasthan Investment Promotion Scheme-2014, (hereinafter referred to as "the scheme") and subject to conditions as enumerated in this Order, the State Government hereby orders the following customized package (hereinafter referred to as "the package"), in favour of the following companies of Badve Group manufacturing Automobile Components, Parts & Accessories in the State (hereinafter referred to as "the enterprises"), namely:-

1. M/s Badve Engineering Private Limited;
2. M/s Swami Ashirwad Engimech Pvt. Ltd; and
3. M/s Eximius Autocomp Private Limited.

1. Eligibility for the package.- The enterprises shall be eligible to avail the benefit provided under the package on fulfillment of the following conditions, namely:-

- (i) The enterprises shall fulfill all the conditions including the conditions of eligibility as provided under the scheme and this order.
- (ii) M/s Badve Group shall set up three new manufacturing enterprises of Automobile Components, Parts & Accessories separately at Karoli RIICO Industrial Area, District Alwar of the State. The enterprises, as mentioned in column number 2, shall make minimum investment as mentioned in column number 3 and shall provide employment as mentioned in column number 4, of the table given below :-

Sr. No.	Name of the enterprise	Minimum amount of investment (Rs. in crore)	Minimum Employment (Persons)
1	2	3	4
1.	M/s Badve Engineering Private Limited	432.90	200
2.	M/s Swami Ashirwad Engimech Pvt. Ltd.	135.12	415
3.	M/s Eximius Autocomp Private Limited	137.02	425

- (iii) The enterprises shall commence the commercial production during the operative period of the scheme.
- (iv) The enterprises shall not be eligible to claim benefit of any subsidy under any other Scheme of the State Government.

Note: The expression 'investment' and 'employment' shall have the same meaning as defined in the scheme.

2. Benefits Under The Package:

S.No.	Nature of benefit	Benefits Under the package
1.	Subsidy	<p>A. Quantum of Subsidy:</p> <p>(i) Investment Subsidy: 50% of State tax due and deposited on the supply of goods manufactured in the State by the enterprises;</p> <p>(ii) Employment Generation Subsidy: Up to 20% of State tax due and deposited on the supply of goods manufactured in the State by the enterprises.</p> <p>Period of Subsidy: The subsidy shall be available for a period of seven years from the date of issuance of entitlement certificate.</p>
2.	Exemptions	<p>(i) 50% Exemption from payment of Electricity Duty for 10 years on consumption of electrical energy in manufacturing of goods under notification number F.12(11)FD/Tax/2016-268 dated 30.03.2016 on the basis of Entitlement Certificate issued under the Scheme.</p> <p>(ii) 100% Exemption from payment of Stamp duty to M/s Badve Engineering Private Limited on purchase or lease of land and construction on such land under notification number F. 2(51)FD/Tax/2015-63 dated 23.07.2015 on the basis of Entitlement Certificate issued under the Scheme for setting up of enterprise.</p>
3.	Other Benefits	Other benefits, shall be available to the enterprises under the provisions of the scheme subject to fulfillment of eligibility conditions.

3. Procedure for availing benefits.-

To avail the benefits under the package the enterprises shall submit the applications in the relevant Form(s) as provided under the scheme, mentioning the expression "**Under customized package issued vide order No. F. 12(20) FD/Tax/ 2017 – 97 dated 10-09-2018**" on the top of the Form. The manner and procedure for availing benefits as provided under the scheme shall apply *mutatis mutandis*.

4. Terms & Conditions.-

The benefits under this package shall be available to each enterprise on the condition that such enterprise shall have to make the committed investment and provide committed employment.

5. Applicability of the provisions of Rajasthan Goods and Services Tax Act, 2017 and the Scheme.-

- (i) Provisions of the Rajasthan Goods and Services Tax Act, 2017 and rules made there under shall be applicable *mutatis mutandis*
- (ii) Subject to the provisions of the package, all the provisions of the scheme shall apply *mutatis mutandis*.

6. Redressal of grievances related to implementation of the package.-

Any grievance related to implementation of this order shall only be referred to State Empowered Committee as constituted under section 3 of the Rajasthan Enterprises Single Window Enabling and Clearance Act, 2011 (Act No.7 of 2011), through its nodal agency. The decision of the said Committee shall be final.

By Order of the Governor,



(Anandhi)

Joint Secretary to the Government

Copy forwarded to the following for information and necessary action:

1. Superintendent, Government Central Press, Jaipur along with a soft copy in CD for publication of this order in part I(b) of **today's extra ordinary Gazette**. It is requested that 10 copies of this order may be sent to this department and 10 copies along with bill may be sent to Commissioner, Commercial Taxes Department Rajasthan, Jaipur. Please ensure that soft copy in CD is same as hard copy provided to you for publication.
2. Principal Secretary to Hon'ble Chief Minister (Finance Minister).
3. Commissioner, Commercial Taxes Department, Rajasthan, Jaipur.
4. Commissioner, Industries Department, Rajasthan, Jaipur.
5. Commissioner, Bureau of Investment Promotion, Rajasthan, Jaipur
6. PS to Chief Secretary and Chairman, SEC.
7. PS to Additional Chief Secretary, Finance.
8. PS to Additional Chief Secretary, Industries.
9. PS to Secretary, Finance (Revenue).
10. Director, Public Relations, Jaipur.
11. Technical Director, Finance (Computer Cell) Department for uploading the order on website of Finance Department.
12. Badve Group through Commissioner, BIP.
13. Guard File.



Joint Secretary to the Government