

**GOVERNMENT OF RAJASTHAN
FINANCE DEPARTMENT
(TAX DIVISION)**

No. F. 12(105) FD/Tax/2014-Pt.-II- 91

Jaipur, August 31, 2018

ORDER

In exercise of the powers conferred by clause 20 of the Rajasthan Investment Promotion Scheme-2014 (hereinafter referred to as "the Scheme") the State Government being of the opinion that it is expedient in the public interest so to do, hereby, modifies the Scheme by making the following amendments, namely:-

AMENDMENTS

1. Amendment of Clause 10.14.1.- In clause 10.14.1 of the Scheme,-

(i) the existing sub-clause (a) shall be substituted by the following, namely:-

“(a) The loan shall be sanctioned only for the purpose of creating fixed assets in Rajasthan. The secured loan can also be utilised for setting up a new unit.”

(ii) the existing sub-clause (b) shall be substituted by the following, namely:-

“(b) The Loan shall be sanctioned quarterly beginning after the quarter of commencement of the commercial production/ operation and shall be for a period of 7 years. The amount of loan pertaining to the quarter of a year as mentioned in column number 2 shall be disbursed in the quarter of the year as mentioned in column number 3 against each of them of the table given below:-

S. No.	Quarter against which loan has been sanctioned	Quarter in which loan has to be disbursed
1.	Quarter ending on 30 th June	Quarter of the year ending on 31 st December
2.	Quarter ending on 30 th September	Quarter of the year ending on 31 st March
3.	Quarter ending on 31 st December	Quarter of the succeeding year ending on 30 th June
4.	Quarter ending on 31 st March	Quarter of the succeeding year ending on 30 th September

(iii) the existing sub-clause (c) shall be substituted by the following, namely:-

“(c) The amount of loan shall be repaid after 7 years on quarterly basis. i.e. loan of the first quarter after the quarter of commencement of the commercial production/ operation shall be repaid after 7 years in the corresponding quarter for which loan has been sanctioned, along with interest payable thereon.”



2. **Amendment of Annexure II.-** In Annexure II appended to the scheme,-
- (i) for the existing expression "MSME" the expression "Manufacturing enterprise of MSME category and service enterprise in tourism sector of MSME category" shall be substituted;
 - (ii) for the existing expression "Large Enterprise, Service Enterprise and enterprise(s) making investment in more than one district." the expression "Large Enterprise of manufacturing, Service Enterprise other than service enterprise in tourism sector of MSME category and enterprise(s) making investment in more than one district." shall be substituted.

By Order of the Governor,



(Anandhi)

Joint Secretary to the Government

Copy forwarded to the following for information and necessary action:

1. Superintendent, Government Central Press, Jaipur along with a soft copy in CD for publication of this order in part 1(b) of **today's extra ordinary Gazette**. It is requested that 10 copies of this order may be sent to this department and 10 copies along with bill may be sent to Commissioner, Commercial Taxes Department Rajasthan, Jaipur. Please ensure that soft copy in CD is same as hard copy provided to you for publication.
2. Principal Secretary to Hon'ble Chief Minister (Finance Minister).
3. Commissioner, Commercial Taxes Department, Rajasthan, Jaipur.
4. Commissioner, Industries Department, Rajasthan, Jaipur.
5. Commissioner, Bureau of Investment Promotion, Rajasthan, Jaipur
6. PS to Chief Secretary and Chairman, SEC.
7. PS to Additional Chief Secretary, Finance.
8. PS to Additional Chief Secretary, Industries.
9. PS to Principal Secretary, Tourism.
10. PS to Secretary, Finance (Revenue).
11. Director, Public Relations, Jaipur.
12. Technical Director, Finance (Computer Cell) Department for uploading the order on website of Finance Department.
13. Guard File.



Joint Secretary to the Government