

**GOVERNMENT OF RAJASTHAN
FINANCE DEPARTMENT
(TAX DIVISION)**

No. F.12(24) FD/Tax/2018-83

Jaipur, Dated: August 01, 2018

ORDER

In compliance to State Cabinet Order No. 111/ 2018 dated 04.07.2018 and in exercise of the powers conferred under clause 8 of the Rajasthan Investment Promotion Scheme-2014, (hereinafter referred to as "the scheme") and subject to conditions as enumerated in this Order, the State Government hereby orders the following customized package (hereinafter referred to as "the package"), in favour of M/s. Nitin Spinners Limited (hereinafter referred to as "the enterprise"), for setting up of integrated textile complex (Spinning, weaving, dyeing and processing) at Village Bhanwariya Kalan, Tehsil Begun, District Chittorgarh, namely:-

1. **Eligibility for the package.-** The enterprise shall be eligible to avail the benefit provided under the package on fulfillment of the following conditions, namely:-
 - (i) The enterprise shall fulfill all the conditions as provided under the Scheme.
 - (ii) The enterprise shall set up a new unit of integrated textile complex(Spinning, weaving, dyeing and processing) in its Hamirgarh for manufacturing of Cotton Yarn and Textile in the State, and shall.-
 - (a) make a minimum investment of Rs. 512 crore; and
 - (b) provide employment to at least eleven hundred persons.
 - (iii) The enterprise shall commence the commercial production during the operative period of the scheme.
 - (iv) The enterprise shall not be eligible to claim benefit of any subsidy under any other Scheme of the State Government.

Note: The expression, 'investment' and 'employment' shall have the same meaning as defined under the scheme.

2. Benefits Under The Package.-

S.No.	Nature of benefit	Benefits Under the package
1.	Interest Subsidy	<p>A. Quantum of Subsidy: (i) 6% Interest Subsidy as provided under clause 9.11 of the Scheme;</p> <p>B. Period of Subsidy: The subsidy shall be available for a period of seven years or up to the period of repayment of loan, whichever is earlier, from the date of commencement of commercial production.</p> <p>C. Conditions: (i) As laid down in clause 10.7.1 of the scheme. (ii) The maximum amount of loan on which the interest subsidy shall be allowed shall not exceed rupees four hundred seventy five crore.</p>

2.	Exemptions	(i) 75% Exemption from payment of Electricity Duty for 10 years on consumption of electrical energy in manufacturing of goods;
3.	Other Benefits	Other benefits as provided under the scheme, except the benefits mentioned above, if eligible, shall be available to the enterprise(s).

3. Procedure for availing benefits.-

To avail the benefits under the package the enterprise shall submit the applications in the relevant Form(s) as provided under the scheme, mentioning the expression "**Under customized package issued vide order No F.12(24) FD/Tax/2018-83 dated 01.08.2018**" on the top of the Form. The manner and procedure for availing benefits as provided under the scheme shall apply *mutatis mutandis*.

4. General Terms & Conditions.-

- (i) The enterprise shall not be allowed the benefit of investment subsidy and employment generation subsidy as provided under the Scheme.
- (ii) The benefits under this package shall be available on the condition that the enterprise has made a minimum investment of at least rupees five hundred twelve crore and has provided employment to at least eleven hundred persons.

5. Applicability of the Provisions of the Rajasthan Goods and Services Tax Act, 2017, Rajasthan Value Added Tax Act, 2003, Central Sales Tax Act, 1956 and the Scheme.-

- (i) Provisions of the Rajasthan Goods and Services Tax Act, 2017 and rules made there under shall be applicable *mutatis mutandis*.
- (ii) Provisions of Rajasthan Value Added Tax Act, 2003 and rules made there under shall be applicable *mutatis mutandis*.
- (iii) Subject to the provisions of the package, all the provisions of the Scheme shall apply *mutatis mutandis*.

6. Redressal of grievances related to implementation of the package.- Any grievance related to implementation of this order shall only be referred to State Empowered Committee as constituted under section 3 of the Rajasthan Enterprises Single Window Enabling and Clearance Act, 2011 (Act No.7 of 2011), through its nodal agency. The decision of the said Committee shall be final.

By Order of the Governor,



(Anandhi)

Joint Secretary to the Government

Copy forwarded to the following for information and necessary action:

1. Superintendent, Government Central Press, Jaipur along with a soft copy in CD for publication of this order in part 1(b) of **today's extra ordinary Gazette**. It is requested that 10 copies of this order may be sent to this department and 10 copies along with bill may be sent to Commissioner, Commercial Taxes Department Rajasthan, Jaipur. Please ensure that soft copy in CD is same as hard copy provided to you for publication.
2. Principal Secretary to Hon'ble Chief Minister (Finance Minister).
3. Commissioner, Commercial Taxes Department, Rajasthan, Jaipur.
4. Commissioner, Industries Department, Rajasthan, Jaipur.
5. Commissioner, Bureau of Investment Promotion, Rajasthan, Jaipur
6. PS to Chief Secretary and Chairman, SEC.
7. PS to Additional Chief Secretary, Finance.
8. PS to Additional Chief Secretary, Industries.
9. PS to Secretary, Finance (Revenue).
10. Director, Public Relations, Jaipur.
11. Technical Director, Finance (Computer Cell) Department for uploading the order on website of Finance Department.
12. M/s Nitin Spinners Limited through Commissioner, BIP.
13. Guard File.



Joint Secretary to the Government