

GOVERNMENT OF RAJASTHAN

2020-21
Statement of Trends in
Receipts and Expenditure with respect to Budget
(Period ended on 30th September, 2020)

SIX MONTHLY REVIEW
UNDER SECTION 9(2) OF
RAJASTHAN FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT
ACT, 2005

Economic Affairs Division
Finance Department
Government of Rajasthan

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1. STATUTORY PROVISIONS FOR REVIEW

1.1 Section-9(2) of Rajasthan Fiscal Responsibility and Budget Management Act, 2005 [FRBM Act 2005] provides for six monthly review of the trends in receipts and expenditure in relation to the budget. Last "Six Monthly Review" for the period April-September, 2019 was undertaken by Hon'ble Chief Minister on 12th December, 2019. Review for six-month period i.e. April-September, 2020 has been under taken by Hon'ble Chief Minister (Finance Minister) on 07.01.2021.

2. FISCAL AGGREGATES

2.1 Abridged status of performance of State Government finances during April-September 2020 is displayed in Table-1. Data (*separately for revenue receipts, revenue expenditures etc.*) is displayed in Annexure I to VI.

2.2 Amounts of receipt and expenditure shown are based on the information furnished by the Accountant General (A.G.), but are not audited, and may, therefore, undergo revision subsequently. Receipts and recoveries, wherever directly linked to expenditures, have been netted against the expenditures.

Table-1								
KEY FISCAL AGGREGATES								
(Rs.in crore)								
SN	Description	M.B.E.	B.E.	Actuals		Percentage Achievement with reference to Budget Estimates		% increase over previous year
				(April - Sept.)		2019-20	2020-21	
		2019-20	2020-21	2019-20	2020-21			
1	Tax Revenue	118204.43	123915.78	44815.26	39497.89	37.91	31.87	-11.87
2	Non-Tax Revenue	45800.21	49488.64	23100.21	15598.53	50.44	31.52	-32.47
3	Total Revenue Receipts (1+2)	164004.64	173404.42	67915.47	55096.42	41.41	31.77	-18.88
4	Recovery of Loans & Advances	16192.51	751.56	572.10	196.75	3.53	26.18	-65.61
5	Total Expenditure (excluding Repayment of Public Debt) (6+7)	212900.49	208108.76	85954.19	88405.47	40.37	42.48	2.85
6	Revenue Expenditure	191019.61	185750.03	77942.09	83055.02	40.80	44.71	6.56
	of which Interest payments:-	23132.66	25494.20	9134.94	9884.06	39.49	38.77	8.20
7	Capital Expenditure (Including Loan)	21880.88	22358.73	8012.10	5350.45	36.62	23.93	-33.22
8	Appropriation to Contingency Fund	0.00	00.00	0.00	0.00	0.00	0.00	0.00
9	Revenue Deficit/ Surplus (3-6)	-27014.97	-12345.61	-10026.62	-27958.60			
10	Other Capital Receipts	25.00	30.00	5.95	3.20	23.80	10.67	-46.22
11	Fiscal Deficit/ Surplus 9-(7+8)+(4+10)	-32678.34	-33922.78	-17460.67	-33109.10			

2.3 Key highlights of fiscal performance in the first half of the current financial year are as follows:

- (i) For April-September,2020 the state has revenue deficit of Rs.27958.60 crore. Trends of revenue deficit / surplus during first six months of the financial year are as below;

Table-2			
Fiscal Parameters (Rs. in Crore)			
Year	Revenue Receipts	Revenue Expenditure	Revenue Deficit / Surplus
2016-17	50447.61	51602.91	-1155.30
2017-18	54187.94	54237.57	-49.63
2018-19	66361.47	73544.35	-7182.88
2019-20	67915.47	77942.09	-10026.62
2020-21	55096.42	83055.02	-27958.60

- (ii) Own Tax Revenue decreased by 13.56 per cent during the first half year, (year on year). Decrease in Taxes on vehicle revenue was 38.91 per cent, State Goods and Service Tax revenue was 25.48 per cent, Excise revenue 1.08 per cent and Stamps and Registration revenue 3.20 per cent.
- (iii) State's own Non-Tax Revenue decreased by 34.64 per cent compared to 2019-20.
- (iv) For April–September, 2020 the State has fiscal deficit of Rs. 33109.10 crore.
- (v) Due to economic slowdown induced by COVID-19 situation, economic activities have been severely impacted in the state. State's tax revenue and non-tax revenue both have suffered on account the same. The economic downturn is reflected in very poor performance of petroleum and transport sector and low collection in SGST and Excise tax as well.

3. ITEMIZED REVIEW

3.1 Non-Debt Receipts

- 3.1.1 Total non-debt receipts (tax revenues plus non-tax revenues and non-debt capital receipts), were Rs. 55296.37 crore during April-Sept.2020. Total expenditure (revenue and capital) excluding repayment of Public Debt was Rs. 88405.47 crore during this period. Thus, 62.55 per cent of total expenditure of Rs.88405.47 crore during this period was financed by non-debt receipts.

3.1.2 Of the total non-debt receipts, tax revenue contributed 71.43 per cent, non-tax revenue contributed 28.21 per cent, and non-debt capital receipts 0.36 per cent. During the same period last year, non-debt receipts (Rs 68493.52 crore), financed 79.69 per cent of the total expenditure (Rs.85954.19 crore).

3.2 Tax Revenue

3.2.1 Total tax revenue during April-Sept. 2020 was Rs. 39497.89 crore comprising of own tax revenue of Rs. 23956.03 crore and State's share in Central taxes of Rs. 15541.86 crore compared to Rs. 44815.26 crore (Rs.27713.79 crore of own tax and Rs 17101.47 crore of share in central taxes) during April-Sept. 2019 registering 11.87 per cent decrease.

3.2.2 Trend of State's own tax collection under different heads are shown in the Table-4;

Table – 4					
Collection of Own Tax Revenue (<i>Rs. in crore</i>)					
SN	Major Head	B.E.	April- Sept. 2019	April- Sept. 2020	% Growth
		2020-21			
1	State Goods and Service Tax (GST)	28250.00	10979.08	8181.65	-25.48
2	Land Revenue	518.61	148.67	63.82	-57.07
3	Stamps & Registration	5600.00	2122.42	2054.45	-3.20
4	State Excise	12500.00	4161.59	4116.84	-1.08
5	Taxes on Sales / Trade etc.	21000.00	7610.30	7659.63	0.65
6	Taxes on Vehicles	6000.00	1992.30	1217.14	-38.91
7	Taxes on Goods & Passengers (Entry Tax)	10.00	28.87	19.01	-34.15
8	Taxes & Duties on Electricity	2850.00	670.21	600.04	-10.47
9	Taxes & Duties on Commodities & services (Luxury Tax & Entertainment Tax)	1.00	0.38	0.14	-63.16
10	Other Taxes & Duties (Land Tax)	300.00	-0.03	43.31	-
Total		77029.61	27713.79	23956.03	-13.56

3.3 Non-Tax Revenue

3.3.1 Non-tax revenue during April-Sept. 2020 was Rs.15598.53 crore (31.52 percent of budget estimates) compared to Rs. 23100.21 crore (50.44 *per cent of budget estimates*) in April-Sept.2019.

3.3.2 State's own non-tax revenue during April-Sept. 2020 was Rs.4466.58 crore (22.79 *percent of budget estimates*) compared to Rs.6833.95 crore (35.73 percent of budget estimates) in April-Sept. 2019.

3.3.3 The State received Rs. 11131.95 crore as grants from the centre during April -September, 2020.

3.4 Capital Receipts

Capital receipts mainly comprise internal debt, loans and advances from Central Government, recovery of loans and advances, and net of public account. The actual amount of capital receipts during the first 6 months of the current financial year is 86.33 per cent of the Budget Estimates as compared to 39.16 per cent during the corresponding period last year.

3.5 Revenue, Primary and Capital Expenditure

The State Government's total expenditure during April-Sept 2020 is Rs. 88405.47 crore (excluding repayment of public debt and appropriation to contingency fund) which is 42.48 per cent of the BE of Rs.208108.76 crore. As compared to expenditure in April-Sept. 2019, the increase in total expenditure in April-September, 2020 is 2.85 percent. Trends in revenue, primary and capital expenditure excluding loans and advances during the first six months compared to the performance during same period last year is as below (Table-5);

Trends in Revenue, Primary and Capital Expenditure (<i>Rs. in crore</i>)			
Expenditure	April-Sept., 2019	April-Sept., 2020	% Change
Revenue	77942.09	83055.02	6.56
Primary	68807.15	73170.96	6.34
Capital	7812.08	5180.24	-33.69

3.6 Total Expenditure

3.6.1 Revenue expenditure during April-Sept 2020 was Rs.83055.02 crore which is 44.71 per cent of the BE of Rs. 185750.03 crore. Major components of Revenue expenditure include, Interest payments Rs. 9884.06 crore (11.90 percent of total), salary and wages Rs. 24979.13 crore (30.07 per cent of total), and pension payments Rs. 10645.03 crore (12.82 per cent of total).

3.6.2 Capital outlay during April-Sept 2020 was Rs. 5180.24 crore which is 23.96 per cent of the BE of Rs. 21618.95 crore. Loan and advances during April-Sept 2020 was Rs.170.21 crore which is 23.01 per cent of the BE of Rs. 739.78 crore. Sector/service wise breakup of revenue and capital expenditure is given in Annexure-V and VI.

3.6.3 Break- up of total expenditure is given below in Table-6;

SN	Head	B.E. 2020-21	April-Sept., 2019	April-Sept., 2020
1	Revenue Account	185750.03	77942.09	83055.02
2	Capital Account	21618.95	7812.08	5180.24
3	Loan & Advances	739.78	200.02	170.21
	Total	208108.76	85954.19	88405.47

3.7 Total Outstanding Debt

Total outstanding debt includes public debt, insurance & provident fund, reserve funds and deposits. Total outstanding debt of the State Government's is as follows:

Item	MBE 2019-20	BE 2020-21	Actual (April-Sept.)	
			2019-20	2020-21
₹ Total Outstanding Debt	339368.06	375353.56	331836.29	379928.74

4. Trends to Achieve Budget Targets

4.1 During first six (06) months of the current fiscal year, the state has recorded revenue deficit of Rs. 27958.60 crore which is 2.26 times of the

estimated revenue deficit for the entire fiscal year 2020-21. Prime factor responsible for recording increased revenue deficit is the global as well as countrywide economic slowdown due to COVID-19 pandemic induced lock-down. Trends of expenditure during the first six (06) months of the current fiscal year (i.e. from April, 2020 to September, 2020), indicate that the State Government will be well within the budget estimates (BE) during the year. Whereas revenue receipts are likely to see a sizable shortfall due to COVID-19 induced economic slowdown.

5. Important Sectors Performance

5.1 Industries

5.1.1 As per Industrial Entrepreneurships Memorandum (IEMs) 8 proposals with investment of Rs. 3,562 crore have been filed during the year 2020-21 (April to July, 2020). While during the same period of the year 2019-20 it was 26 proposals of IEM's with investment of Rs. 2,030 crore.

5.1.2 During the year 2020-21 (April to June, 2020), 29,185 Small, Micro and Medium Scale Enterprises (MSME) industrial units have been online registered/memorandum issued and employment generated of 1,69,395 persons in the State. During the same period of the year 2019-20 (April to June, 2019) 28,654 MSME industrial units have been online registered/memorandum issued and generated employment of 1,30,400 persons in the State.

5.1.3 Under MSME an investment of Rs. 6,058.44 crore has been made up to the second quarter of 2020-21 (April to June, 2020) which was Rs. 3,559.46 crore in the corresponding period of 2019-20 showing an increase of 70.21 per cent.

5.2 Electricity Generation

5.2.1 The Installed capacity of power as on 30th September, 2020 is 21,175.90 MW including own, shared project, central part, private part and non-conventional energy sources as compared to 21,131.94 MW in the same period of 2019-20 showing an increase of 0.21 per cent.

5.3 Petroleum

5.3.1 Revenue received up to second quarter of 2020-21 (April to September, 2020) stood at Rs.738.44 crore as compared to Rs. 1,788.81 crore in the same period of 2019-20 showing a decrease of 58.72 per cent.

5.4 Mining

5.4.1 The revenue received up to the second quarter of 2020-21 (April to September, 2020) stood at Rs. 1,820.44 crore as compared to Rs. 1,935.45 crore in the same period of 2019-20 showing a decrease of 5.94 per cent.

5.5 Transport

5.5.1 Transport Department has achieved revenue collection of Rs. 1217.14 crore during April to September, 2020 in the year 2020-21, against the previous year revenue collection of Rs. 1,992.30 crore, registered an decrease of 38.41 per cent.

5.5.2 In all 3,43,980 vehicles have been registered during April to September, 2020 in the year 2020-21, which were 6,42,054 vehicles in the corresponding period of the previous year 2019-20 registering a decrease of 46.43 per cent.

Summary of Six Monthly Review Report

(Rs. In crore)								
S.No.	Description	Budget Estimates		Actuals (April - September)		Percentage Achievement with reference to Budget Estimates		% Increase over previous year
		2019-20 (Modified)	2020-21	2019-20	2020-21	2019-20	2020-21	
1	Total Revenue Receipts (2+3)	164004.64	173404.42	67915.47	55096.42	41.41	31.77	-18.88
2	Tax Revenue (2.1+2.2)	118204.43	123915.78	44815.26	39497.89	37.91	31.87	-11.87
2.1	Own Tax Revenue	73742.57	77029.61	27713.79	23956.03	37.58	31.10	-13.56
2.2	State's share in Central Taxes	44461.86	46886.17	17101.47	15541.86	38.46	33.15	-9.12
3	Non-Tax Revenue (3.1+ 3.2)	45800.21	49488.64	23100.21	15598.53	50.44	31.52	-32.47
3.1	State's own Non-Tax Revenue	19124.12	19595.73	6833.95	4466.58	35.73	22.79	-34.64
3.2	Union Grants	26676.09	29892.91	16266.26	11131.95	60.98	37.24	-31.56
4	Capital Receipts (4.1+4.2+4.3)	69001.77	52360.24	27018.69	45200.81	39.16	86.33	67.29
4.1	Recovery of Loans & Advances	16192.51	751.56	572.10	196.75	3.53	26.18	-65.61
4.2	Misc. Capital Receipts	25.00	30.00	5.95	3.20	23.80	10.67	-46.22
4.3	Borrowings and other liabilities	52784.26	51578.68	26440.64	45000.86	50.09	87.25	70.20
5	Total Receipts (1+4)	233006.41	225764.66	94934.16	100297.23	40.74	44.43	5.65
6	Revenue Expenditure	191019.61	185750.03	77942.09	83055.02	40.80	44.71	6.56
	of which:-							
	(a) Interest payments	23132.66	25494.20	9134.94	9884.06	39.49	38.77	8.20
	(b) Salary and Wages	55785.34	55937.57	24614.60	24979.13	44.12	44.66	1.48
	(c) Pension payments	22579.68	23403.70	10590.05	10645.03	46.90	45.48	0.52
7	Capital Outlay	19472.34	21618.95	7812.08	5180.24	40.12	23.96	-33.69
8	Loans and Advances	2408.54	739.78	200.02	170.21	8.30	23.01	-14.90
9	Total Expenditure (6+7+8)	212900.49	208108.76	85954.19	88405.47	40.37	42.48	2.85
10	Revenue Deficit / Surplus (1-6)	-27014.97	-12345.61	-10026.62	-27958.60			
11	Fiscal Deficit [9- (1+4.1+4.2)]	32678.34	33922.78	17460.67	33109.10			
12	Primary Deficit [11-6(a)]	9545.68	8428.58	8325.73	23225.04			

State's Own Tax Revenue

(Rs. in crore)

S.No.	Major Head	FY 2019-20			FY 2020-21		
		B.E. (Modified)	April-Sept.	% Achiev.	B.E.	April-Sept.	% Achiev.
1	State Goods and Service Tax	29000.00	10979.08	37.86	28250.00	8181.65	28.96
2	Land Revenue	426.56	148.67	34.85	518.61	63.82	12.31
3	Stamps & Registration	5350.00	2122.42	39.67	5600.00	2054.45	36.69
4	State Excise	10500.00	4161.59	39.63	12500.00	4116.84	32.93
5	Taxes on Sales / Trade etc.	20000.00	7610.30	38.05	21000.00	7659.63	36.47
6	Taxes on Vehicles	5650.00	1992.30	35.26	6000.00	1217.14	20.29
7	Taxes on Goods & Passengers (Entry Tax)	1.00	28.87	2887.00	10.00	19.01	190.10
8	Taxes & Duties on Electricity	2804.01	670.21	23.90	2850.00	600.04	21.05
9	Taxes & Duties on Commodities & services (Luxury Tax & Entertainment Tax)	1.00	0.38	38.00	1.00	0.14	14.00
10	Other Taxes & Duties (Land Tax)	10.00	-0.03	-0.30	300.00	43.31	14.44
	T o t a l	73742.57	27713.79	37.58	77029.61	23956.03	31.10

State's Own Non-tax Revenue

(Rs. in crore)

S.No.	Major Head	FY 2019-20			FY 2020-21		
		B.E. (Modified)	April-Sept.	% Achiev.	B.E.	April-Sept.	% Achiev.
1	Interest Receipts	3842.00	1335.14	34.75	2846.14	469.92	16.51
2	Dividends & Profits	83.45	0.56	0.67	56.64	0.03	0.05
3	Water Supply & Sanitation	675.00	229.77	34.04	740.00	198.59	26.84
4	Forestry & Wild Life	165.56	50.30	30.38	184.34	23.95	12.99
5	Major, Medium & Minor Irrigation	165.41	24.76	14.97	181.50	130.32	71.80
6	Petroleum	4300.00	1788.81	41.60	4750.00	738.44	15.55
7	Non Ferrous Mining & Metallurgical Industries	6600.00	1938.12	29.37	7000.00	1821.17	26.02
8	Other Non-Tax Revenue	3292.70	1466.49	44.54	3837.11	1084.16	28.25
	Total	19124.12	6833.95	35.73	19595.73	4466.58	22.79

Capital Receipts

(Rs. in crore)

S.No.	Description	FY 2019-20			FY 2020-21		
		B.E. (Modified)	April-Sept.	% Achiev.	B.E.	April-Sept.	% Achiev.
1	Internal Debt of State Government	40042.10	24025.2	60.00	42777.95	33219.23	77.66
2	Loans & Advances from Central Government	4640.59	768.93	16.57	2503.54	550.53	21.99
3	Recovery of Loans & Advances	16192.51	572.1	3.53	751.56	196.75	26.18
4	Net of Public Account	8101.57	1646.51	20.32	6297.19	11231.10	178.35
5	Contingency Fund	0.00	0.00	0.00	0.00	0.00	0.00
6	Other Capital Receipts	25.00	5.95	23.80	30.00	3.20	10.67
	Total	69001.77	27018.69	39.16	52360.24	45200.81	86.33

Revenue Expenditure

(Rs. in crore)

S.No.	Description	FY 2019-20			FY 2020-21		
		B.E. (Modified)	April-Sept.	% Achiev.	B.E. (Modified)	April-Sept.	% Achiev.
1	General Services	58280.09	25332.43	43.47	62021.78	26530.44	42.78
a	Organs of State	1794.69	879.38	49.00	1517.96	665.48	43.84
b	Fiscal Services	2193.26	977.16	44.55	2346.29	1293.31	55.12
c	Interest Payment	23132.66	9134.94	39.49	25494.2	9884.06	38.77
d	Administrative Services	8076.18	3748.75	46.42	8703.5	4041.11	46.43
e	Pension & Misc.	23083.30	10592.20	45.89	23959.83	10646.48	44.43
2	Social Services	76626.74	32288.55	42.14	76422.72	36072.63	47.20
a	Education etc.	39206.01	15965.96	40.72	38604.91	16199.45	41.96
b	Medical & Health	12248.84	5274.37	43.06	13300.31	6251.20	47.00
c	Water Supply, Urban Dev. & Housing etc.	8941.53	3400.98	38.04	10104.01	3603.07	35.66
d	Social welfare & Nutrition	13152.27	6692.31	50.88	11191.96	9035.54	80.73
e	Others	3078.09	954.93	31.02	3221.53	983.37	30.52
3	Economic Services	56112.57	20321.09	36.21	47305.37	20451.93	43.23
a	Agriculture etc.	9744.08	5562.66	57.09	11182.12	6551.00	58.58
b	Rural Development	13948.12	7107.71	50.96	12864.47	6001.90	46.65
c	Special Area Programme	3.01	0.66	21.93	3.01	0.35	11.63
d	Irrigation & Flood Control	1903.36	352.38	18.51	2163.74	335.01	15.48
e	Energy	25730.66	5815.31	22.60	15963.41	6196.84	38.82
f	Industries & Mineral	556.75	128.24	23.03	414.44	117.98	28.47
g	Transport	2688.39	725.86	27.00	3139.58	464.01	14.78
h	Science & Technology	26.43	7.13	26.98	20	7.15	35.75
i	General Economic Services	1511.77	621.14	41.09	1554.60	777.69	50.03
4	Grant-in-Aid & Contribution	0.21	0.02	9.52	0.15	0.02	13.33
	Total	191019.61	77942.09	40.80	185750.02	83055.02	44.71

Capital Outlay

(Rs. in crore)

S.No.	Description	FY 2019-20			FY 2020-21		
		B.E. (Modified)	April-Sept.	% Achiev.	B.E.	April-Sept.	% Achiev.
1	General Services	793.14	212.88	26.84	793.14	162.50	20.49
2	Social Services	8188.72	2580.41	31.51	9330.75	2588.25	27.74
a	Education etc.	808.08	58.03	7.18	1412.54	796.41	56.38
b	Medical & Health	789.75	174.94	22.15	1400.09	85.87	6.13
c	Water Supply, Urban Dev. & Housing etc.	6092.90	2240.59	36.77	6120.35	1577.45	25.77
d	Social welfare & Nutrition	87.84	16.51	18.80	38.84	10.09	25.98
e	Others	410.15	90.34	22.03	358.93	118.43	33.00
3	Economic Services	10490.48	5018.79	47.84	11625.53	2429.49	20.90
a	Agriculture etc.	341.76	57.87	16.93	259.03	68.37	26.39
b	Rural Development	466.03	186.75	40.07	463.65	203.00	43.78
c	Special Area programme	207.99	0.00	0.00	184.06	15.75	8.56
d	Irrigation & Flood Control	2858.77	1300.45	45.49	3474.12	764.09	21.99
e	Energy	2767.74	599.00	21.64	2773.05	10.72	0.39
f	Industries & Mineral	135.80	21.12	15.55	92.73	7.57	8.16
g	Transport	3498.33	2792.36	79.82	4042.13	1287.02	31.84
h	Science & Technology	4.50	0.00	0.00	1.80	0.00	0.00
l	General Economic Services	209.56	61.24	29.22	334.96	72.97	21.78
	Total	19472.34	7812.08	40.12	21749.42	5180.24	23.82